

Axience expands and strengthens board with appointment of Alex Carre de Malberg

Mumbai, India, Dubai, UAE and London, UK, 08th September 2008 – Alex Carre de Malberg, Managing Director at Rothschild has agreed to become a non-Executive Director at Axience from September 2008. This follows similar appointment of Mr. Nitin Mehta, who runs CFA Institute in EMEA, in July 2008.

Axience provides bespoke research and analytics solutions to the financial services sector, consulting firms and general industry globally. Its key clients include leading global investment banks, asset management, hedge fund and private equity firms, leading consultancies and governmental agencies.

Alex Carre de Malberg joins the board at a time when Axience is growing at a rapid pace and strengthening its brand as a global provider of research and analytics services. “I am very excited that Alex Carre de Malberg is joining Axience as a director. Alex’s experience of more than 15 years in investment banking with particular exposure in emerging markets such as Middle East and Central Asia and his directorship experience at other businesses will add value to the Board of Axience” said Hemant Jain, CEO of Axience.

“As the need for customized analysis combining multiple databases sources increases, investment banks, private equity funds and in-house corporate development teams of financial and corporate institutions will turn more and more towards the type of services Axience proposes. I am specially looking forward to assisting Hemant as CEO of Axience in accelerating the growth of Axience globally in general and the Middle East in particular, where outsourcing benefits to India are easily captured.” said Alex.

Mr. Carre de Malberg joined Rothschild in 1998 in Paris as an Assistant Director in the mergers and acquisitions department and launched operations of Rothschild in the Middle East in 2006, establishing an office in Abu Dhabi, where he is currently based. He acts today as Co-Head of Investment Banking for Middle East and Central Asia. Prior to joining Rothschild, Alex worked as an investment banker at Lazard Freres in New York, Peregrine Capital in Hong Kong and Equinox Capital in Singapore. Alex graduated with a chemical engineering degree in France and received a Master of Science in Chemical Engineering from UMASS, Amherst USA. He also earned an MBA from HEC/ISA in France in 1992, where he taught Merger and Acquisition course to MBA students while working at Rothschild Paris. Mr. Carre de Malberg is also among others a Board member of Rothschild Middle East Ltd and president of the supervisory board of Mexel Industries.

ABOUT Axience

Axience was established at the beginning of 2007 with a goal of becoming a leading business services firm providing knowledge based and consulting services to financial services industry, consulting firms, government agencies and general industries. Currently it provides financial analysis and valuation services to corporate finance and private equity businesses; investment research to brokerage, asset management and hedge funds; securitization modeling and monitoring to investment banks, issuers and investors and variety of other services including market intelligence, peer reviews, client and competition mapping services to financial services industry. Axience also helps consulting firms, government agencies and industry in bespoke business research, market research and analytics.

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