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Nitin Mehta joins Axience Board as a Director

Mumbai, India and London, UK, 23rd June 2008 – Nitin Mehta, Managing Director of CFA Institute's operations in Europe, Middle East and Africa has agreed to become a non-Executive Director at Axience from June 2008.

Axience is a UK and India based business services firm, providing bespoke research and analytics solutions to the financial services sector, consulting firms and general industry. Its key clients include some of the leading investment banks.

Nitin Mehta joins the board at a time when Axience is expected to grow its various product lines significantly. "I am pleased that Nitin has agreed to join Axience as a director. It will help us further establishing our credibility in markets we operate in and Nitin's rich experience in financial services and investment management will be a key asset", said Hemant Jain, CEO of Axience.

"I am excited about Axience's plans and look forward to helping to build its business further. The long-term outlook for financial services worldwide remains excellent. The best firms are increasingly adopting business models which include significant outsourcing of specialist functions. Axience is well-positioned to help in that global re-alignment", said Nitin Mehta.

Mr. Mehta joined CFA Institute with an accomplished background in the investment profession, having served as head of international equities at Henderson Global Investors, a UK-based fund manager with both institutional and retail clients. At Henderson, Mr. Mehta was responsible for managing equity teams covering Europe, the United States, Asia, and emerging markets in the areas of global equities, technology, and socially responsible investing.

Earlier in his career, Mr. Mehta held a variety of positions of senior responsibility at investment firms including Quorum Capital Management, a London-based subsidiary of New York Life; International Finance Corporation, and Shearson Lehman Global Asset Management. He earned an MBA from London Business School in 1986 and also holds a Bachelor's degree from the University of Manchester Institute of Science and Technology.

ABOUT Axience

Axience was established at the beginning of 2007 with a goal of becoming a leading business services firm providing KPO and Consulting services to Financial Services Industry, Consulting Firms and General Industries. Currently it provides Investment Research, Structured Finance and Credit Modeling and Monitoring, high quality Business Intelligence (Client and Competition Mapping) to financial services industry as well as Business Research and Analysis support to consulting firms and industry bodies. For further information, please contact hemant.jain@axience.com or visit www.axience.com.