

Commonwealth Business Council launches UK-India Trade and Investment Report

Mumbai, India, and London, UK, September 2008 – Commonwealth Business Council launched India – UK Trade and Investment Flows 2008 report at an event organized by the British High Commissioner Sir Richard Stagg and supported by UK India Business Council. The report was released by Mr. Andrew Cahn, Chief Executive of UK Trade and Investment; Richard Lambert, Director-General of Confederation of British Industry (CBI); and Lord Bilimoria, DL, Chairman UK India Business Council.

Dr Mohan Kaul, Director General of CBC said “it is intended to fill the information gap in the market. We hope that it will make a major contribution to the inter-governmental and inter-industry dialogues and hope that it becomes an economic tool that industry uses when making important cross-border decisions.”

UK India Business Council CEO Sharon Bamford described the report as “an important piece of work which will help policy makers and UK businesses by assisting them in making the right decisions with regards to trading with India. We, at the UKIBC, are dedicated to increasing trade and investment between the two countries and are confident that this report will be of use to our members and stakeholders.”

Launching the report Mr. Andrew Cahn said, “India and the UK are engaged in one of the most profitable and significant bilateral trade and investment partnerships in the world. Our two-way trade of goods and services grew by 81% over a 5-year period (from 2001-2006). And with India’s economy one of the fastest growing in the world, it is essential that companies wanting to do business have the best information at hand to ensure success. This report fully complements tomorrow’s UK Trade & Investment annual investment review. Together they can help point businesses to more productive growth and partnership both in the UK and India.”

The report supported by leading organizations and agencies in trade and investment is produced by Axience, a reputed business services firm providing research and knowledge based services to global clients. Hemant Jain, CEO of Axience said at this occasion, “we are thankful to Commonwealth Business Council and other industry participants in making us a partner in production of an important report and hope that this report will help governments and industries in analyzing and exploiting the potential presented by bilateral relationship between India and UK.”

Axience provides bespoke research and analytics solutions to the financial services sector, consulting firms and general industry globally. Its key clients include leading global investment banks, asset management, hedge fund and private equity firms, leading consultancies and governmental agencies.

CBC provides leadership in increasing international trade and investment flows, creating new business opportunities, promoting good governance and corporate social responsibility, reducing the digital divide and integrating developing countries into the global market. In fulfilling its mission, CBC strives to provide a bridge between the private sector and governments, between emerging markets and developed markets and between small businesses and international private sector.

For further information about the report or to purchase a copy please contact:

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